

## Major investment firm chooses Winthrop Center for new HQ



Construction has been well underway at the tower.

The investment firm Cambridge Associates has committed to moving its headquarters to Winthrop Center from another Financial District building, giving the still-under-construction tower its first known commitment from a major office tenant.

Cambridge Associates will take 115,000 square feet at the 53-story, mixed-use building that is set to open next year, according to the tower's developer, Millennium Partners. The financial services firm plans to move in the spring of 2023.

The firm is downsizing from its current headquarters at 125 High St., where it occupies about 170,000 square feet, according to sources in the real estate industry. Cambridge Associates had been one of the largest prospective tenants in the downtown Boston office market.

The commitment represents a significant milestone for Millennium and Winthrop Center, which sits in the Winthrop Square area the city chose to develop in 2016. Since then, the developer has withstood the controversy around the shadow cast by the \$1.3 billion skyscraper on Boston Common, as well as a financing crisis at the start of the pandemic.

Winthrop Center is set to offer 812,000 square feet of office space and 510,000 square feet of residential space, including more than 300 luxury units.

Cambridge Associates manages money for wealthy families, pension plans, endowments and foundations around the world, with offices in places like London, Munich and Beijing. The firm's chief executive, [David Druley](#), said in a statement that Winthrop Center's energy efficiency was a key driver in selecting the space.

“While our work in sustainable and impact investing is valued by a large portion of our clients, it is essential that our commitment to sustainability shows up beyond investment portfolios and within the walls of our firm as well,” Druley said in a statement.

Winthrop Center is one of a handful of office towers now under construction in downtown Boston, including One Congress near City Hall and a 51-story tower going up over South Station.

“Since Winthrop Center's inception, it was important for us to find partners, like Cambridge Associates, who support our goal of delivering a healthy, energy efficient building that provides a solution to climate change,” Millennium Partners founder [Christopher Jeffries](#) said in a statement.